

## **Metalor Singapore added to the LBMA's Gold Good Delivery List**

Neuchâtel (Switzerland) – July 17, 2014

**The new Singapore refinery of Metalor, the leading worldwide precious-metals refiner based in Neuchâtel (Switzerland), today announced that it has been added to the LBMA's Good Delivery List (\*) for gold with effect from 17 July, 2014.**

Metalor Singapore has satisfied the LBMA as to its ownership, history, production capability and financial standing.

It has also passed the LBMA's exhaustive testing procedures, under which its gold bars were examined and assayed by independent referees, and its own assaying capabilities were tested.

(\*) The London Good Delivery List of Acceptable Refiners of gold and silver is maintained by the LBMA, by whom it is copyrighted. It lists those refineries whose gold and silver bars have been found, when originally tested, to meet the required standard for acceptability in the London bullion market. The List now includes 71 gold and 78 silver refiners. Because of the stringent assaying and bar quality criteria that applicants must satisfy to attain accreditation, this List is universally recognized as the de facto standard for the quality of gold and silver bars.

"Metalor is extremely proud to have obtained this LBMA certification for its new Singapore refinery. This accomplishment highlights the exceptional technical level and expertise achieved by Metalor Singapore and our ability to provide bullion products of the highest quality", said Gilles Robert, Metalor's Country Manager in Singapore.

This certification will in particular enable Metalor to provide locally manufactured Good Delivery bars to the wholesale kilo gold contract, which was announced last month in Singapore.

With this new certification of Metalor's Singapore, Metalor Group now has four LBMA certified refineries on three continents (Switzerland, USA, Hong Kong and Singapore).

The brand new Metalor refinery was also recently certified to the RJC's CoC (Chain of Custody) Certification Standard, which is designed to support responsible sourcing of precious metals in the jewelry supply chain.

Also Metalor Singapore is an IRAS-approved refiner (the Inland Revenue Authority of Singapore) and recognized as a producer of Investment Precious Metals (IPM).

As a responsible multinational Group, Metalor participates in, cooperates with, and enhances worldwide efforts to ensure the precious metals it refines and transforms come only from legitimate, ethical sources, and that they have not been associated with crime, armed conflict or human rights abuse. Metalor has implemented very strict due diligence processes to ensure legitimate business practices at all steps in its supply chain.

## **About Metalor Group**

Metalor is a leading responsible player in the precious metals trade.

Through its three business units (Refining, Advanced Coatings and Electrotechnics) Metalor serves customers on all continents in a variety of industry sectors, from Swiss watch manufacturers to Mexican electrical equipment suppliers.

The Group's core competencies are chemistry, metallurgy and the management and transformation of precious metals.

Since its creation in 1852, Metalor's corporate culture has been founded upon honesty and integrity at all levels of the Company.

Metalor's primary objective is to create exceptional value for its customers, stakeholders and shareholders, within a culture of performance, innovation, trust, respect and ethics.

With subsidiaries all over the world, and more than 1700 employees, the Metalor Group is present in Europe, the United-States, South-America and Asia.

In 2013, Metalor's net sales amounted to CHF 337 million.